

FOCUS

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Talbot & Muir is an independent company providing specialised pensions administration services and technical information for SSASs and SIPP.

Takeover Service – Boost for New SSAS Cases

Since the announcement of our SSAS Takeover Service on 9th September, the feedback from IFAs has been tremendous.

Under the terms of our SSAS Takeover Service, until 1st January 2011 we will process a takeover of any SSAS, regardless of complexity, for an initial cost of £1,000 plus VAT. This represents a minimum saving of £500 plus VAT on our standard fee structure.

Even with the marked increase in new SSAS cases, however, introducers can still expect the same high level of service that has earned Talbot & Muir a reputation as one of the best specialist SIPP and SSAS providers in the country. A large part of our increasing SSAS business must be attributed to the fact that, unlike some product providers, we are also the Scheme Administrators of every one of our SSASs, and therefore we bear the responsibility for ensuring each scheme remains compliant with changing legislation.

In addition, each client or their adviser will have access to a consultant or technical expert, with each scheme being handled by a dedicated administrator. We also continue to offer the widest possible range of pension scheme investments within HMRC guidelines, and have geared our product towards offering clients the full range of retirement options (including the temporary extension of USP to age 77).

Rising Demand for SSAS Loanbacks

In a time when it remains difficult for small businesses to secure lending from a high street bank – the Bank of England announced on Monday that UK business lending had contracted for the fifth successive month – the attractions of the SSAS loanback facility, unavailable under other types of pension scheme, should be obvious, both as a solution to cash flow difficulties for the sponsoring employer, and as an investment for the scheme members.

For further information on our SSAS takeover service, please contact Jonathan Hurst (details below).

We would be delighted to hear from you on any subject relating to SSAS or SIPP. Please contact:

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