talbotandmuir

Press Release

Date: 7 July 2014

Talbot and Muir acquires SSAS administration business from Oval Financial Services Limited

Talbot & Muir, the independent Self Invested Personal Pension (SIPP) and Small Self Administered Scheme (SSAS) specialist, has continued its expansion plans with the acquisition of the employees, clients, and assets of the SSAS administration business of Oval Financial Services Limited. This is for an undisclosed sum.

With immediate effect, Talbot & Muir will take over the duties and responsibilities previously assumed by Oval Financial Services. The acquisition adds approximately 200 SSASs to the current portfolio of in excess of 500 and follows the acquisition of the Oval Group by Arthur J. Gallagher & Co.

Graham Muir, Principle of Talbot and Muir said: "We met a stringent assessment and due diligence criteria to give Arthur J. Gallagher & Co. the confidence that we will provide the best possible levels of service to their trustee clients in the future, in what is a highly specialised service area.

"We remain acquisitive and with the upcoming changes to the capital adequacy requirements for SIPP and SSAS firms, we anticipate that more books of business will be sold."

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Notes to Editors:

Formed in 1993 initially as a specialist SSAS provider, Talbot & Muir are a high quality independent provider of SIPPs and SSAS products distributed via

Financial Advisers. Talbot & Muir entered the SIPP market in 2000 in response to a growing need for tailored solutions for their clients who wanted something other than "insurance company mentality". The aim is to provide a personal and professional service to all advisers and their clients, with access to all levels in the business from named administrators to the principles of the company.